

# **2023 ANNUAL REPORT**



### STATEMENT OF ACTIVITY & CHANGES IN NET ASSETS

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
REVENUES, GAINS, AND OTHER SUPPORT			
Contributions Income	\$1,696,975	\$88,411	\$1,785,386
Grants	\$47,800	\$1,155,337	\$1,203,137
In-Kind Food Donations	\$9,677,302	\$ -	\$9,677,302
TEFAP Food Received	\$ -	\$2,234,212	\$2,234,212
CSFP Food Received	\$ -	\$864,527	\$864,527
TEFAP Reimbursement	\$ -	\$234,035	\$234,035
CSFP Reimbursement	\$ -	\$147,517	\$147,517
In-Kind Contributions (services &non-food)	\$12,418	\$ -	\$12,418
Interest Income	\$3,438	\$ -	\$3,438
Investment Income (net of fees)	\$421,362	\$ -	\$421,362
Shared Handling Fees/Sale of Purchased Food	\$315,175	\$ -	\$315,175
United Way	\$ -	\$45,834	\$45,834
Facilities, Recycling, and Other	\$14,866	\$ -	\$14,866
Net Assets Released from Restriction			
Restrictions Satisfied by Payments	\$4,621,632	(\$4,621,632)	\$ -
TOTAL REVENUES, GAINS, & OTHER SUPPORT	\$16,810,988	\$148,241	\$16,959,229
EXPENSES			
Program Services	\$15,720,435	\$ -	\$15,720,435
Fundraising	\$219,936	\$ -	\$219,936
Support Services	\$361,692	\$ -	\$361,692
TOTAL EXPENSES	\$16,302,063	\$ -	\$16,302,063
CHANGE IN NET ASSETS	\$508,925	\$148,241	\$657,166
NET ASSETS (beginning of year)	\$14,358,526	\$1,099,742	\$15,458,268
NET ASSETS (end of year)	\$14,867,451	\$1,247,983	\$16,115,434
- -			

# **OUR PROGRAMS**



Food Pantry Network Program



Backpack Program



Sr. Food Pantry Network Program



Commodity
Distribution Program



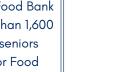
Fresh Produce Program



The Food Bank of Northeast Arkansas distributes food to 180 partner agencies & programs throughout 12 counties.



Each month the Food Bank distributes more than 1,600 boxes of food to seniors through the Senior Food Pantry Network.

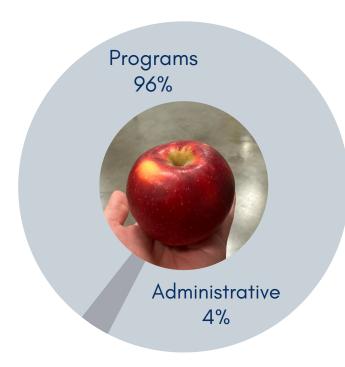




The Food Bank's Fresh Produce Program provides healthy fruits and vegetables to people facing hunger.

The Food Bank of Northeast Arkansas distributes more than 1,000 backpacks each week of the school year. Through mobile food pantries, the Food Bank distributed 391,312 pounds of USDA Commodity foods in 2023.

# **HOW ARE OUR FUNDS SPENT?**



62,540 FOOD INSECURE INDIVIDUALS

IN NORTHEAST ARKANSAS

20,690 ARE CHILDREN

## **HOW CAN I HELP?**

Donate

Every \$1 donated can help provide 3.5 meals.

Advocate

Speak up for what you believe in! Use social media platforms to spread the message of what the Food Bank is doing.

Participate

Host a food & fund drive to benefit the Food Bank.

Volunteer

Contact us to set up time to volunteer and pack food boxes for those in need.







### **2023 BOARD OF DIRECTORS**

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Arvest

John McKnight

**President** 

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Sherita Sage

Nestle

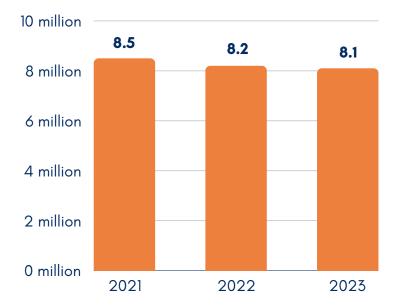
Molly McCarty

Sissy's Log Cabin

Sonya Sanders

Engines, Inc.

#### **FOOD DISTRIBUTION (IN LBS)**



In 2023, the Food Bank of Northeast Arkansas was able to distribute 8.1 million pounds of food to those in need in Northeast Arkansas. For every \$1 raised, the Food Bank can help provide 3.5 meals.

The Food Bank of Northeast Arkansas relies on volunteers throughout the year to pack food boxes and sort food donations. Without volunteers, Food Bank staff wouldn't be able to keep up with the demand. In 2023, the Food Bank had 1,828 volunteers who donated 5,711 hours. To learn more about volunteering, contact our Donor Engagement Coordinator, Elizabeth Johnson, at ejohnson@foodbankofnea.org or 870-932-3663.

