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Food Bank of Northeast Arkansas 2017 Annual Report

The mission of the Food Bank of Northeast Arkansas is to provide hunger relief to people in need by raising awareness, securing resources, and distributing food through a network of non-profit agencies and programs.

The Food Bank of Northeast Arkansas works to accomplish this mission by servicing 12 counties in Northeast Arkansas through 5 programs: 1) The Food Pantry Network, 2) The Backpack Program, 3) Senior Food Pantry Network, 4) Commodity Distributions, and 5) Fresh Produce Initiative. In 2017, the Food Bank distributed 5.8 million meals to individuals at-risk of hunger.

Through the **Food Pantry Network**, the Food Bank serves as a distribution center for more than 140 local partner agencies such as food pantries, soup kitchens, shelters, special care facilities, and senior citizen centers.

The **Backpack Program** serves children who are at-risk of hunger by providing them with a backpack full of child-friendly food each Friday during the school year. The Food Bank serves over 1,200 children in 40 schools.

The Food Bank partners with senior centers in 11 counties for the **Senior Food Pantry Network**. Senior citizens can receive a food box each month so that they do not have to make the choice between purchasing medicine and purchasing food.

Through the **Commodity Distribution Program**, the Food Bank works in conjunction with the USDA to distribute food boxes throughout Northeast Arkansas by using mobile food pantries.

Living in an agricultural state, many of us take for granted the access we have to Fresh Produce, but many of our neighbors can't always afford to choose healthy fruits and vegetables as part of their regular diet. In 2017 alone, the Food Bank provided families in need with 2.5 million pounds, or 57 tractor trailers, of fresh produce through the **Fresh Produce Initiative**.

We realize that our mission is dependent on the partnerships and donors that continue to support the Food Bank. Thank you for your support and passion.

Christie Jordan
CEO



Christie Jordan, CEO

Board of Directors

Margaret Holloway, Past President
E. Ritter

Russ Hannah, President
Arkansas State University

Susan Merideth, Vice President
City Water and Light

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KAIT8

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Jason Gossage
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Becky McDaniel
Total Life Healthcare

Gene Wing
Community Volunteer

Kris Richardson, Bristow and
Richardson, PLLC



Food Bank of Northeast Arkansas Statement of Activity and Changes in Net Assets Year Ended June 30, 2017

Revenues, Gains, and Other Support:	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Contributions	\$ 471,404	\$ 59,419	\$ -	\$ 530,823
Grants	34,533	195,523	-	230,056
In-kind Contributions-food	9,247,618	-	-	9,247,618
USDA Commodities Value & Reimbursement	82,449	1,059,318	-	1,141,767
In-kind Contributions - services and non-food	43,755	-	-	43,755
Interest Income	635	-	-	635
Investment Income, net of fees	-	218,877	-	218,877
Loss on asset disposals	(524)	-	-	(524)
Shared Maintenance Fees	347,731	-	-	347,731
United Way	-	52,570	-	52,570
Facilities, Recycling, and Other	22,784	-	-	22,784
Net Assets Released from Restriction				
Expiration of Time Restrictions	381,076	(381,076)	-	-
Restrictions Satisfied by Payments	1,471,821	(1,471,821)	-	-
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	\$ 12,103,282	\$ (267,190)	\$ -	\$ 11,836,092
Expenses				
Program Services	\$ 11,288,076	\$ -	\$ -	\$ 11,288,076
Fundraising	189,074	-	-	189,074
Support Services	232,602	-	-	232,602
TOTAL EXPENSES	\$ 11,709,752	\$ -	\$ -	\$ 11,709,752
CHANGE IN NET ASSETS	\$ 393,530	\$ (267,190)	\$ -	\$ 126,340
NET ASSETS, beginning of year	\$ 970,744	\$ 10,991,753	-	\$ 11,962,497
NET ASSETS, end of year	<u>\$ 1,364,274</u>	<u>\$ 10,724,563</u>	<u>-</u>	<u>\$ 12,088,837</u>